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Company Indus Gas Limited

TIDM INDI

Headline Directors Dealing **Released** 13:41 08-Sep-2009

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Indus Gas Limited ("Indus" or "the Company")

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8th September 2009

Director Dealing

Indus Gas Limited (AIM: INDI.L), an oil and gas exploration and development company with assets in India, announces that on 8 September 2009 Mr Ajay Kalsi, Chief Executive Officer of Indus, sold 17,790,000 ordinary shares of GBP0.01 each in the Company ("Ordinary Shares") at a price of £3.40 per Ordinary Share through Arden Partners plc, NOMAD and Broker to the Company. The shares have been placed with a range of existing and new institutional shareholders with good demand in the market.

Following the sale, Mr and Mrs Kalsi, through Gynia Holdings Limited, have a beneficial interest of 145,838,253 Ordinary Shares, representing approximately 79.7 per cent. of the issued share capital of the Company.

As outlined in the full year results announced on 12 August 2009, Indus remains in a strong financial position, is on schedule to move into substantial production and revenues in April 2010 and has a strong forward operational programme in place.

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